

Treasury Department,
Bureau of the Mint,
Washington, D. C. May 29, 1899.

J. Walker,
Gen'l. Manager, Canadian Bank of Commerce,
Toronto, Ontario.

Re: lying to your favor of May 25th, addressed to the Secretary of the Treasury, I beg to say that the method of payment for gold will be practically the same this season at the Seattle Office and the San Francisco Mint.

In Seattle, it is proposed to give drafts on the San Francisco Treasury, where they are acceptable to the depositor; otherwise in a local bank or gold coin. At San Francisco payment is in bullion. Last season the receipts of the Seattle Assay Office were shipped to the Mint at Philadelphia and payment was made by the Eastern Sub-treasuries. The Philadelphia Mint now has a accumulation of bullion, enough to keep it busy for twelve months if no more were received and accordingly the receipts of the Office have been turned to the Mint at San Francisco. It is desirable to make payment from funds in San Francisco where bullion is coined.

Very truly yours,

Geo A. Glaser

Director of the Mint.

Treasury Department,
Bureau of the Mint,
Washington, D.C.

May 29, 1899.

[J.] E. Walker,
Gen'l. Manager, Canadian Bank of Commerce,
Toronto, Ontario.

Sir:

Replying to your favor of May 25th, addressed to the Secretary of the Treasury, I beg to say that the method of payment for gold bullion will be practically the same this season at the Seattle Assay Office and the San Francisco Mint.

At Seattle, it is proposed to give drafts on the San Francisco Asst-Treasury, where they are acceptable to the depositor; otherwise on a local bank, or gold coin.

At San Francisco payment is in gold coin. Last season the receipts of the Seattle Assay Office were shipped to the Mint at Philadelphia and payment was made by the Eastern Sub-treasuries. The Philadelphia Mint now has a large accumulation of bullion, enough to keep it busy for twelve months if no more were received, and accordingly the receipts of the Seattle Office have been turned to the Mint at San Francisco. It is most desirable to make payment from funds in San Francisco where gold bullion is coined.

Very truly yours,
[Signature] George E. Roberts
Director of the Mint.